



NOV ASEP Elmar

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Date: 1 February 2010

Setter Enterprises Inc
800 Wilcrest Drive, Suite 208,
Houston, Texas 77042, USA.

Attention: Mr Zheng Bin, Executive Vice President.

Reference: 2010 Setter Project Representation Authorisation.

Dear Sir,

This letter authorizes Setter Enterprises Inc to be the sole representative for the promotion and sale of ASEP Elmar equipment on behalf of National Oilwell Varco Pte Ltd to the clients and projects defined in Appendix 1 of this letter. We expect that in the course of the year new projects will arise and some projects may not happen so we propose that we mutually agree to update the attached list when required.

It is an NOV requirement that we collect some updated company information from you in order for Setter Enterprises to represent us in China and we will forward the necessary questionnaires shortly. We look forward to working with Setter Enterprises on these projects and to a mutually prosperous year.

Yours sincerely,

A handwritten signature in blue ink that reads "Murdo Bain".

Murdo Bain.
General Manager, NOV ASEP Elmar.

Attachment: Appendix 1. 2010 Setter Project Representation List.